

## IASC President Reviews Economics, Politics

The Congress of the International Association of Seed Crushers was held in Cannes, France during June of 1962. In his address, Association President C. A. C. de Boinville reviewed many economic and political developments which have effected the industry in the past year. The following excerpts were taken from Mr. de Boinville's address:

"... The Common Market must obviously loom over all other considerations in the industry in Europe today. The seed-crushers, oil refiners, and margarine manufacturers have their committees within the E.E.C., for putting their viewpoint to the authorities concerned."

"... in 1961, out of a total world export of 9.4 million tons of oilseeds, 2.5 million tons of vegetable oil and 2.7 million tons of animal fats, fish oils, etc., 51% of vegetable oils, and 59% of animal fats, fish oils, etc., found their way into the E.E.C. countries and the U.K. It can be seen what an influence on our industry and all its associates, such as shippers, shipowners, and brokers, the Common Market proposals for oils and oilseeds will have."

"... although to us in Europe a carry-over at the season's end of some 100 million bushels which was at one time forecasted by the USDA for the 1961/1962 soyabean crop seems enormous, it is said to be less than 2 months' utilisation and a natural disaster to poor harvest, uncontrollable by man, could easily reduce such a surplus to normal requirements."

"The building up of big stocks of soya oil, coupled with the record Russian sunflower crop has made an impression on the market. Last year's falling price levels, which made crushing in Europe not very remunerative, look as though

by the end of 1962 they may be even some 8% to 9% lower than in 1961.

"Fish oils, due to high production in Peru and South Africa, have been highly competitive and in these days of technological advancement any number of alternative combinations of oils and fats are available to the margarine and cooking fat manufacturer.

"Lauric oils enjoyed a year without any marked price movements and it appears that many consumers of these oils who deserted them in 1958/1959 reverted to their use in 1961."

"During the past year, vegetable oils have become relatively cheaper than the seed or nuts from which they are produced. There have been instances too, of complaints by European crushers, especially from Denmark and Germany of so-called dumping of American soyabean meal in their countries. Evidence has been received from German crushers that in August/October, 1961, American soyabean meal was being sold c.i.f. Antwerp/Rotterdam at prices which were at least 5 dollars per ton lower than the established European market price for soyabean meal ex crush in European mills and in the case of Germany, the difference of 25 to 30 D.M. per ton of meal made their own crushing of U.S. beans, bought over the same period, quite uneconomic."

"... although it would be idle to pretend that rapeseed or sunflower will ever cover European crushing requirements, at least they both may help prolong the life of our crushing industry."

"The quality of raw materials are attempting to adhere to USDA grading. Inspectors are there to see that the maxima are not exceeded. The beans are efficiently sampled inside the elevator but, unfortunately, the subsequent journey down the chutes and into the folds of the vessels, often via mechanical trimmers results in a breakdown of the drier beans. Samples taken in the holds would almost certainly show a higher foreign material figure and this is understandable when we appreciate that foreign material does include fine particles of soya."

Mr. de Boinville closed his address with a detailed review of the work of the IASC sub-committees, and acknowledged those who helped gather the detailed information given in his review.

### • Referee Applications

*Second Notice.* Mr. M. A. Rust of the Industrial Laboratories Company, 1720 Clay Street, Denver, Colorado, has applied for a Referee Certificate on tallow and grease. The Chairman of the Examination Board should be contacted by interested parties wishing to comment on this certification. Please write to Mr. N. W. Ziels, Chairman of the Examination Board, Lever Brothers Company, 1200 Calumet Avenue, Hammond, Indiana.

*Second Notice.* Mr. Charles V. Bacon, Bacon Laboratories, Inc., 90 West Street, New York 6, N.Y., has applied for a Referee Certificate on vegetable oils and tallow and grease. The Chairman of the Examination Board should be contacted by interested parties wishing to comment on this certification. Please write to N. W. Ziels, Chairman of the Examination Board, Lever Brothers Company, 1200 Calumet Avenue, Hammond, Indiana.

*Second Notice.* Mr. E. C. Brinkley of the Coastal Laboratories, Galena Park, Texas, has applied for a Referee Certificate on vegetable oils. The Chairman of the Examination Board should be contacted by interested parties wishing to comment on this certification. Please write to Mr. N. W. Ziels, Chairman of the Examination Board, Lever Brothers Company, 1200 Calumet Avenue, Hammond, Indiana.

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